

DRAFT
Subject to Legal Review for Clarity and Consistency

**U.S. B Singapore Free Trade Agreement
Text of the Agreement**

This file contains text that is subject to modification and the legal scrubbing process.

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Side letter from Ambassador Tommy Koh to AUSTR Ralph Ives:

Dear AUSTR Ralph Ives,

This letter confirms that the U.S. and Singapore affirm their right to apply prudential measures regarding the supply of insurance services. In this regard, the Government of Singapore clarifies that, for prudential reasons, its commitments regarding the cross-border supply of MAT intermediation by brokerages in paragraph __ in Annex __ is limited by the requirement that the U.S. brokerages can only place MAT insurance with U.S. financial institutions. The Government of Singapore would remain open to consulting on this issue.

Ambassador Tommy Koh

Dear Ambassador Tommy Koh,

The U.S. acknowledges Singapore's clarification on its commitments regarding the cross-border supply of MAT intermediation by brokerages contained in your letter of __.

AUSTR Ralph Ives